

## NCLA Finance Committee Report for April 23 Meeting

Two issues we plan on addressing this year:

Investigate whether it's feasible and beneficial to invest the principal of our scholarship funds in the endowment. The money is currently invested in CDs. The goal is to earn more interest. The potential complication is being able to split out the interest earnings for the various scholarships.

Should we change our non-profit status from 501c3 to something else? We should align our status to our organizational goals and mission. We may have an accountant look into this, if we can do so without incurring significant costs in this tight fiscal year.

Submitted by Carol Cramer