

**NCLA Endowment Report to Executive Board  
For Board Meeting January 25, 2007**

The NCLA Endowment Committee is pleased to report that the endowment balance at year end is expected to exceed \$35,000. The exact amount is not yet available from the Foundation for the Carolinas. Our balance as of January 1, 2006 was \$31,596.24.

The committee does not have an official balance associated with the Barbara Beebe leadership fund but we know that at least \$1,100 has been contributed.

The committee's web page has been updated to provide information on Barbara Beebe and inviting support of the fund.

The Endowment Committee has prepared an entry for submission to the *NCLA Handbook* to codify the procedures for the Beebe Fund and to provide future NCLA officers with the necessary background concerning the fund. The committee is prepared to present and discuss the submission at the meeting on the 25<sup>th</sup>.

Respectfully submitted,

NCLA Endowment Committee  
Dave Goble, Chair